



## NOTICE

NOTICE is hereby given that the Forty-Fourth Annual General Meeting of the members of Welcast Steels Limited will be held on Friday, the 12th day of August, 2016 at 4.00 PM at Hotel "Crown Plaza Ahmedabad City Centre", Near Shapath V, S.G. High way, Ahmedabad - 380015, to transact the following business:

### ORDINARY BUSINESS:

- (1) To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2016 and the Statement of Profit and Loss for the year ended on that date and Reports of the Board of Directors' and Auditors' thereon.
- (2) To appoint a Director in place of Mr. Bhadresh K. Shah (Holding DIN 00058177), who retires by rotation and being eligible, offers himself for re-appointment.
- (3) Ratification of appointment of Statutory Auditors:

To Consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the rules framed thereunder, as amended from time to time, the appointment of M/s. Dagliya & Co, Chartered Accountants, (Firms registration number FRN 000671S), who was appointed by the members of the company in their 42nd Annual General Meeting held on 10th September 2014, as the Statutory Auditors of the Company for a term of three years i.e. till the conclusion of the 45th Annual General Meeting (AGM) and which was subject to ratification at every AGM, be and is hereby ratified to hold the office from the conclusion of this AGM till the conclusion of the 45th Annual General Meeting (AGM) of the Company at such remuneration plus service tax, out-of pocket, travelling and living expenses, etc., as may be mutually agreed between the Chairman of the Company and the said Statutory Auditors.

**RESOLVED FURTHER THAT** Mr. Bhadresh K. Shah, Director and Mr. S. N. Jetheliya, Company Secretary of the Company be and are hereby severally authorized to sign and file the appropriate e-forms alongwith necessary filing fees with the prescribed authorities and to do all such acts, deeds and things as may be necessary to give effect to this resolution."

### SPECIAL BUSINESS:

- (4) Ratification of Remuneration fixed by the Board to the Cost Auditors M/s. Kiran J. Mehta & Co., (Firm Registration No: 000025)

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies [Audit and Auditors] Rules, 2014 [including any statutory modification (s) or re-enactment (s) thereof for the time being in force], the consent of the Members be and is hereby accorded to ratify the remuneration of Rupees Sixty Thousand (₹.60,000/-) as decided by the Board of Directors on the recommendations of the Audit Committee, payable to M/s. Kiran J. Mehta & Co., Cost Accountant in Practice, Ahmedabad appointed by the Board to conduct the audit of cost records of the Company for the Financial Year ending on 31st March 2017".

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

- (5) Approval of Related party transaction:

To approve material related party transaction and in this regard to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to provisions of Section 188 of the Companies Act, 2013 read with Companies (Meeting of Board and Its Powers) Rules, 2014 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the members be and is hereby accorded to the Material Related Party transactions entered into and carried out in Ordinary Course of Business and at Arm's Length Price with AIA Engineering Ltd, Ahmedabad (AIA), a holding company of Welcast Steels Limited and Related Party as per Accounting Standard (AS)18, for sale of goods during the financial year 2015-16 amounting to ₹.124.34 Crores, which exceeds the threshold limit of 10% of annual consolidated turnover of the Company for the financial year ended 31.03.2015 on the terms and conditions as mentioned in the Contract Manufacturing Agreement entered into by the Company with AIA on 1st January 2014 and its amendment dated 20th May 2015."

**"RESOLVED FURTHER THAT** pursuant to the provisions of Section 188 of the Companies Act, 2013 read with Companies (Meeting of Board and Its Powers) Rules, 2014 and Regulation 23 of SEBI Listing Regulations, (including any statutory modification(s) or re-enactment thereof for the time being in force), the approval of the members be and is hereby accorded to the Material Related Party transactions entered / to be entered into and carried out in Ordinary Course of Business and at Arm's Length Price with AIA Engineering Limited, Ahmedabad,



## NOTICE

a Holding Company of Welcast Steels Limited and Related Party as per Accounting Standard (AS) 18, for the sale of goods during the period from 1st April 2016 to 31st March 2017 for an aggregate amount, which may exceed the threshold limit of 10% of annual consolidated turnover of the Company for the financial year 2015-16."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to the aforesaid resolutions."

Place : Bengaluru  
Date : 20-05-2016

By order of the Board of Directors

**S.N. Jetheliya**  
Company Secretary

### NOTES

1. The Explanatory Statements, pursuant to Section 102 of the Companies Act, 2013, which set out details relating to Special Businesses to be transacted at the meeting, are annexed hereto.
2. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on a poll only instead of himself / herself and a proxy need not be a member. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in aggregate not more than 10% of the total share capital of the Company. The instrument of proxy in order to be effective must be received at the Registered Office of the Company duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy Form is annexed herewith. Proxy Form submitted on behalf of the Companies, Societies, etc. must be supported by an appropriate resolution / authority, as applicable, authorizing their representative to attend and vote on their behalf at the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 06.08.2016 to 12.08.2016 (both days inclusive) for annual closing.
4. Members are requested to bring the Attendance Slip duly filled in and hand over the same at the entrance of the Meeting Hall.
5. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or Registrar & Share Transfer Agent.
6. In compliance with the circular of Ministry of Corporate Affairs for a "Green Initiative in the Corporate Governance" by allowing / permitting service of documents etc. in electronic form, electronic copy of the Annual Report of 2015-16 has been sent to all the members whose email IDs are registered with the Company / Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For Members who have not registered their e-mail address, physical copies of the Annual Report for 2015-16 have been sent in the permitted mode.
7. All documents referred to in the accompanying Notice and the Explanatory Statements shall be open for inspection at the Registered Office of the Company during normal business hours (9.30 a.m. to 5.00 p.m.) on all working days except Sunday and other public holidays, up to and including the date of the Annual General Meeting of the Company.

The Company had sent documents, such as the Notice of the Annual General Meeting and Annual Report to the Members in Electronic Form at the e-mail address provided by them and made available to the Company by the Depositories from time to time. In case you wish to receive the above documents in physical form, you are requested to please inform us to the E-mail ID: [invest\\_grievance@welcaststeels.com](mailto:invest_grievance@welcaststeels.com) by quoting your name, Demat Account No. [DPID No. and Client ID No.].

8. Those members who have so far not encashed their dividend warrants for the under mentioned Financial Years, may claim or approach the Company for the payment thereof as the same will be transferred to the Investors'



## NOTICE

Education and Protection Fund (IEPF) of the Central Government, pursuant to Section 205 of the Companies Act, 1956. Members are requested to note that after such dates, the members will lose their rights to claim such dividend.

Sr. No.	Financial Year	Due date of Transfer to IEPF
1	2008–09	27.08.2016
2	2009–10	24.08.2017
3	2010–11	01.09.2018
4	2011–12	18.08.2019
5	2012–13	16.09.2020
6	2013–14	16.09.2021
7	2014–15	27.10.2022

9. Voting through electronic means:

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies [Management and Administration] Rules, 2014, the Company is providing e-voting facility as an alternative mode of voting which will enable the members to cast their votes electronically. Necessary arrangements have been made by the Company with Central Depository Services (India) Ltd (CDSL) to facilitate e-voting.

Tushar Vora & Associates, Practicing Company Secretaries (Membership No. FCS 3459: COP No. 1745) has been appointed as the Scrutinizer to Scrutinize the voting and remote e-voting process in a fair and transparent manner.

Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

Members can opt for only one mode of voting i.e. either by e-voting or poll paper. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through Poll Paper shall be treated as invalid.

The voting rights of members shall be in proportion to their Shares in the paid up Equity Share capital of the Company as on cutoff date i.e. Friday, 5th August, 2016. A person, whose names is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date only shall be entitled to avail facility of remote e-voting and poll process at the venue of the meeting.

Any person, who acquires Shares of the Company and becomes a member of the Company after dispatch of the Notice and holding Shares as on cut-off date, may cast vote after following the instructions for e-voting as provided in the Notice convening the Meeting, which is available on the website of the Company and CDSL. However, if you are already registered with CDSL for remote e-voting then you can use your existing User ID and password for casting your vote.

The detailed process, instructions and manner of e-voting facility is annexed to the Notice.

10. Re-appointment of Director:

Mr. Bhadresh K. Shah (Holding DIN 00058177), Non-Executive and Non-Independent Director of the Company retires by rotation at this 44th Annual General Meeting of the Members of the Company and being eligible, has offered himself for re-appointment.

Pursuant to the requirements under SEBI Listing Regulations, relating to Corporate Governance, a statement containing brief resume of the above Director together with the details of Shares held by him, if any, is annexed hereto.

### REQUEST TO THE MEMBERS

1. Members desiring to have any relevant information on the Accounts at the Annual General Meeting are requested to write to the Company at least seven days in advance at its Registered Office, so as to enable the Company to keep the information ready.
2. Members are requested to bring their copy of the Annual Report to the Meeting.



## NOTICE

### EXPLANATORY STATEMENTS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 SETTING OUT ALL MATERIAL FACTS RELATING TO SPECIAL BUSINESSES MENTIONED IN THE ACCOMPANYING NOTICE:

**ITEM NO. 4:** The Board of Directors on the recommendations of the Audit Committee, appointed M/s. Kiran J. Mehta, & Co., (FRN 000025) Practicing Cost Accountants, Ahmedabad as the Cost Auditors to carry out the audit of Cost records of the Company for the Financial Year 2016-17 and fixed remuneration of Rupees Sixty Thousand (₹.60,000/-) plus service tax and out of pocket expenses. As per the provisions of Section 148 of the Companies Act, 2013 read with the Companies [Audit and Auditors] Rules, 2014, the remuneration fixed by the Board of Directors shall be ratified by the members by passing a resolution. Accordingly, consent of the members is being sought for passing an Ordinary Resolution for ratification of remuneration payable to the Cost Auditors to carry out the audit of Cost records of the Company for the Financial Year 2016-17. None of the Directors, Key Managerial Personnel or their relatives can be considered to be interested in or concerned with the resolution. The Board recommends passing of the said resolution as an Ordinary Resolution for the approval of members of the Company.

**ITEM NO. 5:** AIA Engineering Limited (AIA), Ahmedabad is a holding Company of Welcast Steels Limited (WSL). AIA is holding 74.85% of the Shares in the Share Capital of WSL. AIA is a Related Party as per definition under Section 2 (76) of the Companies Act, 2013 and Regulation 23 of SEBI Listing Regulations. The provisions of Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time exempt any transactions entered into by the Company in its Ordinary Course of Business and done at Arm's Length price, from the requirement of prior approval of the Members by way of Ordinary Resolution.

However, pursuant to Regulation 23 of SEBI Listing Regulations, the transactions as described hereunder has exceeded 10% of the Consolidated Annual Turnover of the Company as per the Audited Annual Accounts of the Company for the Financial Year 2014-15. Thus, these transactions would require the approval of the Members by way of an Ordinary Resolution.

The other related information as envisaged under Companies (Meetings of Board and its Powers) Rules 2014 is furnished hereunder:

Sr. No.	Particulars	Information
1	Name of the Related Party	AIA Engineering Limited
2	Name of Director(s) or key Managerial Personnel who are related, if any	Mr. Bhadresh K. Shah Mr. Rajendra S. Shah Mr. Sanjay Shailesh Majmudar Mrs. Khushali S. Solanki, Directors Mr. S.N. Jethaliya, Company Secretary who is also Company Secretary of AIA Engineering Ltd.
3	Nature of Relationship	Holding Company of Welcast Steels Ltd.
4	Nature and Monetary value of Transactions	Sale of goods : ₹ 12,434.05 Lacs Purchase of goods/services: ₹. 448.02 Lacs
5	Whether the transactions have been approved by the Audit Committee	Yes, the Related Party Transactions are in accordance with the Related Party Transactions Policy of the Company and have been approved by the Audit Committee and recommended to the Board of Directors for their approval at their respective meetings
6	Any other information relevant or important for Members to make a decision on the proposed transactions.	WSL has obtained a Report for the Financial Year 2015-16 under Section 188 of the Companies Act, 2013 from BSR Associates, LLP which states that the transactions with AIA are at Arms' Length and in Ordinary Course of Business

The gross annual turnover of Welcast Steels Ltd. as per the Audited Financial Statements for the year ended 31st March, 2015 is ₹. 20,335.92 lacs. As such, the transactions with AIA during the Financial Year ended 31st March, 2016 are material pursuant to Regulation 23 of SEBI Listing Regulations, and require the approval of the members.

The transactions entered in the Current Financial Year of 2016-17 have exceeded the threshold limit of 10% of Annual Consolidated Turnover as per the last Audited Financial Results of 2015-16. The approval of the members for the transactions with AIA from time to time, in Ordinary Course of Business and at Arm's length price, during the Financial Year 2016-17, is being sought.

Further, Regulation 23 of SEBI Listing Regulations, requires that the entities falling under the definition of related party to abstain from voting irrespective of whether the entity is a party to the transaction or not. Accordingly, AIA Engineering Ltd being the promoter of Welcast Steels Ltd holding 74.85% of the Paid-up Capital, is required to abstain from the voting on this resolution of the notice.

Except Messers Bhadresh K. Shah, Rajendra S. Shah, Sanjay Shailesh Majmudar, Mrs. Khushali Samip Solanki, Directors and Mr. S.N. Jethaliya, Company Secretary of the Company and their relatives, none of the Directors and Key Managerial Personnel of the Company and their relatives, are in any way concerned or interested in the said Resolution.

The Board recommends passing of the said Resolution by way of an Ordinary Resolution for the approval of the Members of the Company.

Place : Bengaluru  
Date : 20-05-2016

By order of the Board of Directors

**S.N. Jethaliya**  
Company Secretary



## NOTICE

### ANNEXURE TO THE NOTICE:

Disclosure pursuant of SEBI Listing Regulations, with regard to the Directors seeking Appointment / Re – appointment at the forthcoming Coming Annual General Meeting (refer Item No.2) of the Notice and (refer item No.6) of the Board's Report:

<b>Name</b>	<b>Mr.Bhadresh K Shah (DIN 00058177)</b>
Date of Birth /Age	07.10.1951 – 65 Years
Appointment on / Re-appointment	10.09.2014
Qualifications	B Tech, IIT Kanpur
Expertise in specific functional areas	He is B. Tech (Metallurgy) from Indian Institute of Technology, Kanpur. He has a career spanning over 39 years in the manufacturing and design of various kinds of value added, impact, abrasion and corrosion resistant high chrome castings. These components include products like grinding media, liners, diaphragms, vertical mill parts etc. all manufactured in high chrome metallurgy. The main application of these products is in the grinding operation in the mills in the cement, thermal power and mining industries. He is very well versed in all aspects of production, cost and technical administration. His emphasis on manufacturing process improvements, new product development, quality and adhering to international manufacturing standards has ensured that Company's products are recognized domestically as well as internationally.
Directorships held in other Public Companies	AIA Engineering Ltd.
Membership/Chairmanships of Committees across other Public Companies	AIA Engineering Ltd. Audit Committee – Member Stakeholders Relationship Committee – Member
No. of Equity Shares held in the Company	NIL





## NOTICE

### INSTRUCTIONS FOR VOTING THROUGH E-VOTING:

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 09.08.2016 at 9.00 AM and ends on 11.08.2016 at 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 05.08.2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on Shareholders.
- (v) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

PAN	<b>For Members holding shares in Demat Form and Physical Form</b>
	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
	<ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
	<ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is also to be used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN "160705007-Welcast Steels Limited"
- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.



## NOTICE

- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app "m-Voting" available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xx) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

The Scrutinizer shall within a period not exceeding three (3) working days from the closing of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website [www.welcaststeels.com](http://www.welcaststeels.com) and on the website of CDSL within two (2) working days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.

### Contact Details

Company	WELCAST STEELS LIMITED Regd. Office 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad – 382 415, Gujarat CIN: L27104GJ1972PLC085827
E-mail Id	<a href="mailto:info@welcaststeels.com">info@welcaststeels.com</a> <a href="mailto:snj@aiaengineering.com">snj@aiaengineering.com</a>
Registrar and Share Transfer Agent	Bigshare Services Pvt Ltd E-2/3 Ansa Industrial Estate, Sakivihar Road, Saki Naka Andheri (E), Mumbai - 400 072 Phone – 022-28470652, 40430200, Fax – 022-28475207 E mail; <a href="mailto:info@bigshareonline.com">info@bigshareonline.com</a> .
e-Voting Agency	Central Depository Services (India) Limited E-mail : <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a>
Scrutinizer	Tushar Vora & Associates, PCS, Ahmedabad E-mail : <a href="mailto:cstusharvora@gmail.com">cstusharvora@gmail.com</a>

**ATTENDANCE SLIP**

**WELCAST STEELS LIMITED**

**[CIN:L27104GJ1972PLC085827]**

Regd. Office: 115-116, G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad -382415 Gujarat

Email: info@welcaststeels.com website: www.welcaststeels.com

Phone: 079-22901078

**44th ANNUAL GENERAL MEETING**

I /We hereby record my / our presence at the 44th Annual General Meeting of the Company to be held on Friday, the 12th day of August, 2016 at 4.00 PM at Hotel Crown Plaza Ahmedabad City Centre, Near Shapath V, S.G. High way, Ahmedabad- 380015.

\_\_\_\_\_

Member's Folio / DP ID Client ID No

\_\_\_\_\_

Member's / Proxy name in Block

\_\_\_\_\_

Member's / Proxy's Signature

**Note:**

1. Please complete the Folio / DP ID-Client ID No. and Name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
2. Electronic copy of the Annual Report for 2015-16 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form are being sent to all the members whose email address is registered with the Company / Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
3. Physical copy of the Annual Report for 2015-16 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode (s) to all members whose email address is not registered or have requested for a hard copy.



**ROUTE MAP TO THE AGM VENUE**  
**WELCAST STEELS LIMITED**  
**CIN: L27104GJ1972PLC085827**



Venue: Hotel Crown Plaza Ahmedabad City Centre,  
Near Shapath V, S.G.High Way, Ahmedabad -380015

44th Annual General Meeting  
Date: 12th August, 2016  
Time: 4.00 PM

**PROXY FORM**

**WELCAST STEELS LIMITED**  
**[CIN:L27104GJ1972PLC085827]**

Regd. Office: 115-116,G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad -382415 Gujarat  
 Email: info@welcaststeels.com website: www.welcaststeels.com  
 Phone: 079-22901078

Name of the Member (s):

Registered Address:

E-mail Id:

Folio / DP ID Client ID No.

I/We being the member (s) holding ..... shares of the above named Company hereby appoint:

- (1) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him / her:
- (2) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_ or failing him / her:
- (3) Name: \_\_\_\_\_ Address: \_\_\_\_\_  
 Email ID: \_\_\_\_\_ Signature: \_\_\_\_\_

as my /our proxy to attend and vote for my / our behalf at the Forty -Fourth Annual General Meeting of the Members of the Company to be held on Friday, the 12th day of August, 2016 at 4.00 pm at Hotel Crown Plaza Ahmedabad City Centre, Near Shapath V, S.G. High way, Ahmedabad- 380015 and at any adjournment thereof in respect of Resolutions as are indicated below:.

Resolution No.	Particulars of Resolution	Optional	
		For	Against
	<b>ORDINARY BUSINESS</b>		
1.	Adoption of Financial Statements for the year ended 31st March 2016		
2.	Re appointment of Mr. Bhadresh K. Shah, Director, liable to retire by rotation		
3.	Ratification of Appointment of Statutory Auditors.		
	<b>SPECIAL BUSINESS</b>		
4.	Ratification of Remuneration to Cost Auditors.		
5.	Approval of Related Party Transaction		

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2016  
 Signature of Shareholder \_\_\_\_\_  
 Signature of Proxy holder (s) \_\_\_\_\_

Affix ₹. 1 revenue stamp
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- Note: 1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.  
 2. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 44th Annual General Meeting.  
 3. It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he / she thinks appropriate.  
 4. Please complete all details including details of member (s) in the above box before submission.



**NOTICE**

Dear Share holder/s,

**Usage of Electronic Payment Modes for making payments to Investors.**

We would like to inform you that SEBI vide its circular No CIR/MRD/DP/10/2013 dated 21st March,2013 directed that in view of the advancements in the field of electronic payment system viz. NEFT, RTGS etc. for making cash payments to the investors, Companies whose securities are listed in the Stock exchanges shall use RBI approved electronic mode of payment. The said circular also provides that in cases where either the bank details such as MICR, IFSC code etc. are not available or the electronic payment instructions have failed or have been rejected by the bank, Companies may use the physical payment instrument for making cash payments to the investors and Companies shall mandatorily print the bank account details of the investors on such payment instruments.

In view of the above and to comply with the SEBI directions, in case, if you have not provided the relevant details, we request you to kindly fill the enclosed form and send the same to Company on or before 31st July 2016 to update mandate details in the system for future payments to you.

For this purpose we have also enclosed self-addressed and pre-stamped envelope.

Thanking you,  
Yours faithfully  
For Welcast Steels Limited.,  
S. N. Jethaliya  
Company Secretary

Shareholder’s authorization to receive dividends through Electronic Credit Clearing Mechanism.

Unit: Welcast Steels Limited.

Registered Folio No	
Name of the first/sole shareholder	
PAN	
Telephone Number of investor	
Email id of investor	
Bank Name	
Branch Address & Telephone No. of Branch Bank Account Number (As appearing on the Cheque Books)	
Branch Code & IFS Code	
9 digit code number of the Bank and Branch appearing on the MICR cheque issued by the Bank. (Please attach a blank cancelled cheque, or a photocopy (Xerox copy) of a cheque issued to you by your Bank, for verification of the above particulars)	
Account Type -SB/CA	

I hereby, declare that the particulars given above are correct and complete. If the payment transaction is delayed or not effected at all for any reasons, including but not limited to incomplete or incorrect information, I will not hold the Company/RTA responsible. I agree to discharge the responsibility expected from me as a participant under the scheme.

I further undertake to inform the Company of any subsequent change(s) in the above particulars.

Place:

Date :

Signature of the Holder(s):

Note:

1. Please fill in the information in CAPITAL LETTERS in ENGLISH ONLY.
2. **KINDLY RETURN THE ABOVE DULY ATTESTED BY YOUR BANKERS TOGETHER WITH THE SELF ATTESTED COPY OF THE PAN CARD**